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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person * <u>Modersitzki Blake G</u> (Last) (First) (Middle) C/O PELION VENTURES 2750 E. COTTONWOOD PARKWAY, SUITE 600 (Street) SALT LAKE CITY UT 84121 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Weave Communications, Inc. [WEAV]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 10/16/2024 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/16/2024 | | s ⁽¹⁾ | | 48,046 | D | \$13.51 ⁽²⁾ | 4,487,743 | I | By Pelion Ventures VI, L.P. ⁽³⁾ |
| Common Stock | 10/16/2024 | | s ⁽¹⁾ | | 3,286 | D | \$13.51 ⁽²⁾ | 306,852 | I | By Pelion Ventures VI-A, L.P. ⁽⁴⁾ |
| Common Stock | 10/17/2024 | | s ⁽¹⁾ | | 27,957 | D | \$13.46 ⁽⁵⁾ | 4,459,786 | I | By Pelion Ventures VI, L.P. ⁽³⁾ |
| Common Stock | 10/17/2024 | | s ⁽¹⁾ | | 1,912 | D | \$13.46 ⁽⁵⁾ | 304,940 | I | By Pelion Ventures VI-A, L.P. ⁽⁴⁾ |
| Common Stock | 10/18/2024 | | s ⁽¹⁾ | | 14,713 | D | \$13.49 ⁽⁶⁾ | 4,445,073 | I | By Pelion Ventures VI, L.P. ⁽³⁾ |
| Common Stock | 10/18/2024 | | s ⁽¹⁾ | | 1,005 | D | \$13.48 ⁽⁶⁾ | 303,935 | I | By Pelion Ventures VI-A, L.P. ⁽⁴⁾ |
| Common Stock | | | | | | | | 530,529 | I | By Pelion Ventures VII, L.P. ⁽⁷⁾ |
| Common Stock | | | | | | | | 109,323 | I | By Pelion Ventures VII-A, L.P. ⁽⁸⁾ |
| Common Stock | | | | | | | | 59,592 | I | By Pelion Ventures VII-Entrepreneurs Fund, L.P. ⁽⁹⁾ |
| Common Stock | | | | | | | | 111,097 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

Explanation of Responses:

- This transaction was made pursuant to a Rule 10b5-1 trading plan adopted on March 6, 2024.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.45 to \$13.70 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Shares are held by Pelion Ventures VI, L.P. ("PV VI"). Pelion Venture Partners VI, L.L.C. ("PVP VI") is the sole general partner of PV VI. The Reporting Person is the managing director of PVP VI and may be deemed to exercise voting and dispositive power over the shares held by PV VI. The Reporting Person disclaims beneficial ownership of the shares held by PV VI except to the extent of his pecuniary interest therein.
- Shares are held by Pelion Ventures VI-A, L.P. ("PV VI-A"). PVP VI is the sole general partner of PV VI-A. The Reporting Person is the managing director of PVP VI and may be deemed to exercise voting and dispositive power over the shares held by PV VI-A. The Reporting Person disclaims beneficial ownership of the shares held by PV VI-A except to the extent of his pecuniary interest therein.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.45 to \$13.50 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.45 to \$13.55 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Shares are held by Pelion Ventures VII, L.P. ("PV VII"). Pelion Venture Partners VII, L.L.C. ("PVP VII") is the sole general partner of PV VII. The Reporting Person is a managing director of PVP VII and may be deemed to share voting and dispositive power over the shares held by PV VII. The Reporting Person disclaims beneficial ownership of the shares held by PV VII except to the extent of his pecuniary interest therein.
- Shares are held by Pelion Ventures VII-A, L.P. ("PV VII-A"). PVP VII is the sole general partner of PV VII-A. The Reporting Person is a managing director of PVP VII and may be deemed to share voting and dispositive power over the shares held by PV VII-A. The Reporting Person disclaims beneficial ownership of the shares held by PV VII-A except to the extent of his pecuniary interest therein.
- Shares are held by Pelion Ventures VII-Entrepreneurs Fund, L.P. ("PV VII-Entrepreneurs"). PVP VII is the sole general partner of PV VII-Entrepreneurs. The Reporting Person is a managing director of PVP VII and may be deemed to share voting and dispositive power over the shares held by PV VII-Entrepreneurs. The Reporting Person disclaims beneficial ownership of the shares held by PV VII-Entrepreneurs except to the extent of his pecuniary interest therein.

/s/ Blake G. Modersitzki

10/18/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.