

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person - CROSSLINK CAPITAL INC | | | 2. Issuer Name and Ticker or Trading Symbol Weave Communications, Inc. [WEAV] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ | | |
| (Last) 2180 SAND HILL ROAD, SUITE 200 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2021 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (Street) MENLO PARK, CA 94025 | (City) | (State) | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/11/2021 | | P | | 400,000 | A | \$ 24 | 1,623,557 | I | See Note 1 (1) |
| Common Stock | 11/15/2021 | | C ⁽²⁾ | | 7,253,644 | A | \$ 0 | 8,877,201 | I | See Note 3 (3) |
| Common Stock | | | | | | | | 711,862 | I | See Note 4 (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|---|-----------------|--|----------------------------|---|------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Series B Convertible Preferred Stock | \$ 0 | 11/15/2021 | | C ⁽²⁾ | | | | 6,397,813 | (2) | (2) | Common Stock | 6,397,813 | \$ 0 | 0 | I | See Note 5 (5) | |
| Series C Convertible Preferred Stock | \$ 0 | 11/15/2021 | | C ⁽²⁾ | | | | 784,281 | (2) | (2) | Common Stock | 784,281 | \$ 0 | 0 | I | See Note 6 (6) | |
| Series D Convertible Preferred Stock | \$ 0 | 11/15/2021 | | C ⁽²⁾ | | | | 71,550 | (2) | (2) | Common Stock | 71,550 | \$ 0 | 0 | I | See Note 7 (7) | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CROSSLINK CAPITAL INC 2180 SAND HILL ROAD SUITE 200 MENLO PARK, CA 94025 | | X | | |

Signatures

| | |
|---|---------------------|
| Maureen Offer, Chief Financial Officer of Crosslink Capital, Inc. | 11/15/2021 |
| <small>Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Crosslink Capital, Inc. ("Crosslink") is the investment adviser to private investment funds (the "Funds"). Certain of the Funds hold these securities directly for the benefit of their investors. These securities are beneficially owned indirectly by Crosslink as investment adviser to those Funds.
- Shares of the Issuer's Series B Convertible Preferred Stock, Series C Convertible Preferred Stock and Series D Convertible Preferred Stock converted into shares of Common Stock on a 1-for-1 basis immediately before the closing of the Issuer's initial public offering on November 15, 2021.
- Certain of the Funds, including Crosslink Crossover Fund VII, L.P. ("Crossover VII") and Crosslink Ventures VII, L.P. ("Ventures VII"), hold these securities directly for the benefit of their investors. These securities are beneficially owned indirectly by Crosslink as the investment adviser to those Funds.
- The securities are held directly by a private investment fund for the benefit of its investors. These securities are beneficially owned indirectly by Crosslink Capital Management, LLC as the investment adviser to that private investment fund.
- Certain of the Funds, including Crossover VII and Ventures VII, held these securities directly for the benefit of their investors. These securities were beneficially owned indirectly by Crosslink as the investment adviser to those Funds and by Mr. Stark as the control person of Crosslink.
- Certain of the Funds, including Crossover VII and Ventures VII, held these securities directly for the benefit of their investors. These securities were beneficially owned indirectly by Crosslink as the investment adviser to those Funds and by Mr. Stark as the control person of Crosslink.
- Certain of the Funds, including Ventures VII, held these securities directly for the benefit of their investors. These securities were beneficially owned indirectly by Crosslink as the investment adviser to those Funds and by Mr. Stark as the control person of Crosslink. Ventures VII direct

Remarks:

The reporting persons are Crosslink Capital, Inc. ("Crosslink"), Crosslink Capital Management, LLC ("CCM"), Crosslink Crossover Fund VII, L.P. ("Crossover VII"), Crosslink Ventures VII, L.P. ("Ventures VII"), Crossover Fund VII, L.P. ("Crossover VII") and Ventures VII, L.P. ("Ventures VII"). The reporting persons disclaim beneficial ownership of the securities reported herein except to the extent of their beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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